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August 5, 1977

MEMORANDUM FOR EXECUTIVE SECRETARY
National Foreign Intelligence Board
FROM : *[Signature]* William H. Bray
Acting Special Assistant to the Secretary
(National Security)
SUBJECT : Definitions for Intelligence
REFERENCE : NFIB-24.1/13 of 19 July 1977

The definitions appear generally adequate for Treasury purposes. The following comments are offered to sharpen two of the definitions:

- a. Economic Intelligence: Insert "foreign" at the beginning of the definition to preclude the possibility of interpreting the definition to include the domestic economy. In addition recommend substituting "the international economic system" in place of "international economic activities". The substituted wording is the more usual way of describing the phenomena of interest.
- b. Foreign Intelligence: In the third line of the definition, delete "or to" and substitute "including". Since Foreign relations of the US include economic interests, the "or" construction creates an impression of a separation of interests which does not really exist.

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